



Access Holdings Plc H1 2022 15 September 2022

MPR: 14.00%
Aug'22 Inflation Rate: 20.52%
Q2 2022 Real GDP: 3.54%

Access Holdings Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Gross Earnings	591,803	450,621	31.33%
Net interest income	197,502	200,018	-1.26%
Net fee and commission	55,438	58,458	-5.17%
Net trading income	75,417	(27,476)	374.48%
Other operating income	62,865	84,639	-25.73%
Total Operating income	391,222	315,639	23.95%
Staff expenses	(58,274)	(43,510)	-33.93%
Depreciation and amortization	(21,695)	(20,052)	-8.19%
Other operating expenses	(176,717)	(126,038)	-40.21%
Total Operating expenses	(256,686)	(189,600)	-35.38%
Profit from operating activities	134,536	126,039	6.74%
Loan Provisions & Impairment Charges	(36,863)	(28,668)	-28.59%
Share of Profit of Associates	118	8	1375.00%
Loss/Profit before tax	97,791	97,379	0.42%
Income tax	(9,052)	(10,560)	14.28%
Loss/Profit after tax	88,739	86,819	2.21%
Basic Earnings per Share (in Kobo)	252.00	248.00	1.61%
 Balance Sheet as at June 30, 2022	 30-Jun-2022	 31-Dec-2021	
Cash and Cash Equivalents	3,360,174	3,194,956	5.17%
Loans and Advances	4,926,795	4,445,911	10.82%
Investment Securities	2,763,978	2,270,339	21.74%
Pledged assets	944,273	344,538	174.07%
Property Plant and Equipment	261,765	247,734	5.66%
Other Assets	942,930	1,228,490	-23.24%
Total Assets	13,199,915	11,731,968	12.51%
 Managed Funds	 9,914,790	 8,651,350	 14.60%
Borrowed Funds	1,560,091	1,451,061	7.51%
Financial liabilities	615,026	540,838	13.72%
Current Tax Liabilities	8,720	4,643	87.81%
Other liabilities	28,624	34,047	15.93%
Total Liabilities	12,127,251	10,681,939	13.53%
Total shareholders' equity	1,072,664	1,050,029	2.16%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N 0.20	Nil	28 Sep 2022	29 Sep 2022	12 Oct 2022	N/A

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